

Election under s317(1) LCA

When to use this form

This form is to be used by a practice (sole practitioner/partner/incorporated law firm) to notify the New Zealand Law Society (Law Society), that it elects not to receive money or other valuable property in trust, pursuant to s317(1) of the Lawyers and Conveyancers Act 2006 ("Act").

Please note:

- Lawyers and incorporated law firms will be liable to contribute to the Lawyers' Fidelity Fund unless they make an election under section 317(1) of the Act and notify the Law Society that the election has been made.
- This election and certificate must be lodged with the Law Society.
- The practice will be required to make an annual certification pursuant to s112(2) of the Act and regulation 4 of the Lawyers and Conveyancers (Trust Account) Regulations 2008, no later than the 31 March in the year in which the certificate relates.

Please ensure you complete and submit both sections of this form. You may wish to retain a copy for your records.

1 Practice details

Firm name

NZLS lawyer ID

Operating as

Partnership Sole practice Incorporated Law Firm

Postal address

Country (if not New Zealand)

DX (if applicable)

Fax

Phone

Email

Election

This election must be signed by the sole practitioner; or partner; or director authorised to sign on behalf of the practice.

2 Election

The practice elects in terms of section 317(1) of the Act that from the period of this election until 31 March, it will not receive, in the course of providing any regulated services to the public, any money or other valuable property in trust for any person.

Name

Authority under which this election is completed (e.g. sole practitioner, partner or director authorised to sign on behalf of the practice)

Signature

Date

Privacy and information handling

The information you provide enables the Law Society to carry out its regulatory and representative functions under the Lawyers and Conveyancers Act 2006.

The Law Society will collect, use, hold and disclose your personal information only for the purposes of assessing your application or any future applications, and as provided for under the Lawyers and Conveyancers Act 2006 and regulations, Privacy Act 2020 or otherwise as permitted or required by law.

Only authorised staff will have access to your information which is held in a secure environment.

The provision of information by you is voluntary. However, if you do not provide full information, the Law Society may not be able to assess your application.

Under the Privacy Act 2020 you may request access to and request correction of your personal information held by the Law Society.

For more information about the Law Society's Privacy and Information Handling Policies please refer to www.lawsociety.org.nz/privacy.

General information about the Privacy Act 2020 is also available on the website of the Privacy Commissioner at www.privacy.org.nz.

Sending this form

Please return via email to:

✉ registry@lawsociety.org.nz

For further information, contact:

✉ registry@lawsociety.org.nz

☎ 0800 223 030

🌐 www.lawsociety.org.nz